

Holbrook Board of Selectmen

Minutes of the Regular Session of

Wednesday, March 25, 2015

Present: Matthew V. Moore, Acting Chairman  
Kevin J. Sheehan, Clerk  
Richard B. McGaughey, Associate  
Daniel F. Moriarty, III, Associate

Absent: Timothy J. Gordon, Chairman

In attendance: Paul Digirolamo, Town Treasurer-Collector  
Benjamin Ecord, Superintendent of Public Works  
William Smith, Acting Chief of Police

The meeting was called to order at 7:00 p.m. by Acting Chairman Moore, in the Selectmen's Meeting Room, Holbrook Town Hall, Floor 3R, 50 North Franklin Street, Holbrook, MA 02343, and began with the Pledge of Allegiance.

Town Treasurer-Collector Paul Digirolamo explained that he is REFUNDING 2003 BONDS from water and sewer projects and the Public Safety Building project in order to take advantage of the current low interest rates. NEW BONDS are also being issued for water projects. The interest rate will be 1.55% for 10 years.

MOTION: By Mr. Moriarty, second by Mr. Sheehan, that in order to reduce interest costs, the Treasurer is authorized to issue refunding bonds, at one time or from time to time, pursuant to Chapter 44, Section 21A of the General Laws, or pursuant to any other enabling authority, to refund all of the Town's \$12,227,000 General Obligation Municipal Purpose Loan of 2003 Bonds dated June 15, 2003, maturing on and after June 15, 2016 (collectively, the "Refunded Bonds") and that the proceeds of any refunding bonds issued pursuant to this vote shall be used to pay the principal, redemption premium and interest on the Refunded Bonds and costs of issuance of the refunding bonds.  
Further Voted: that the sale of the \$8,570,000 General Obligation Municipal Purpose Loan of 2015 Bonds of the Town dated April 1, 2015 (the "Bonds"), to Morgan Stanley & Co., LLC at the price of \$9,591,301.20 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as discussed.

VOTE: 4:0

Selectman Sheehan discussed the history of HOLBROOK PRIDE DAY. Not enough residents came forward recently to form a committee to organize the event, and fewer residents have come forward in recent years to help clean the streets or plant flowers on Holbrook Pride Day. Mr. Sheehan will organize the event himself this year, but will consider changing the date of the event in order to get more participation. He has heard from residents of the Grove that they would like a day organized for their area, and Mr. Sheehan will assist them.

HOLBROOK PACKAGE STORE, 41 Plymouth Street, submitted an application for a 10:00 am opening on Sunday, pursuant to the recent change in state law.

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MOTION: By Mr. Sheehan, second by Mr. Moriarty, that the Board of Selectmen approve the request of Holbrook Package, Inc. dba Holbrook Package Store, 41 Plymouth Street for a 10:00 am opening on Sundays, effective immediately, per MGL c136 section 6(52) as amended

VOTE: 4:0

Due to the recent resignation of Michael Reith from the PERMANENT SCHOOL BUILDING COMMITTEE, there is a vacancy in the position for "one member of the community with architecture, engineering and/or construction" experience.

MOTION: By Mr. Moriarty, second by Mr. Sheehan, that the Board of Selectmen appoint Mr. Scott Towne to fill the vacant position on the Permanent School Building Committee for "One Member of the Community – Architecture, Engineering and/or Construction, with a term to expire on June 30, 2015

VOTE: 4:0

Chief Smith reported that a recent drug raid at a residence was a big success. He recommends that a new drug unit, consisting of four people, be formed. Further discussion, including how much funding would be required, will be discussed next year.

Superintendent Ecord explained that roadway projects will begin as soon as the weather improves.

MOTION: By Mr. Moriarty, second by Mr. McGaughey, to adjourn the meeting

VOTE: 4:0

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Kevin J. Sheehan, Clerk

Documents:

Agenda

Application of Holbrook Package, Inc.

Request for appointment to the PSBC